

Direct Pay Online Group (DPO) receives significant investment from Apis Growth Fund I

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Left to right – Offer Gat, DPO Group Group Chairman, Eran Feinstein, DPO Group CEO, Matteo Stefanel, Apis Co-Founder and Managing Partner and Kiprono Terigin, Apis, Investment Associate during the announcement of Apis investment in the newly rebranded Direct Pay Online Group

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- Apis Partners LLP's inaugural PE Fund, Apis Growth Fund I , to acquire a significant stake in the DPO Group, previously known as 3G Direct Pay Limited
- The DPO Group is the leading online payments processor in East Africa, with operations across Kenya, Uganda, Rwanda, Tanzania (including Zanzibar), and Zambia
- The investment will support the DPO Group's vision of building a pan-African payments processor

Nairobi, Kenya 22 September 2016 – The Direct Pay Online Group (“DPO Group”), the leading online payments processor in East Africa, has received a significant investment from Apis Growth Fund I, a private equity fund managed by Apis Partners LLP (“Apis”), a private equity asset manager focused on financial services in the growth markets of Africa and Asia.

The DPO Group, formerly known as 3G Direct Pay Limited, launched operations in 2006 starting with Kenya, and has now expanded to Zambia, Uganda, Rwanda and Tanzania, including Zanzibar. The Group serves over 5,000 clients in the region, including over 40 airlines, hundreds of hotels, and thousands of travel agents and tour operators. This broad client base has established the DPO Group as the largest player in online payments in East Africa. The Group processes payments from all major credit cards, mobile money and e-wallets, and is the only Payment Service Provider in East Africa holding PCI DSS Level 1 Certification, the highest security certification in the payment cards industry.

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